

EIN 02-0600549

9/11/06

Internal Revenue Service
P.O. Box 13163, Room 1420
Baltimore, MD 21203

Mr. Joynes:

Enclosed is the additional information you require for the Glacial Lakes Motorcycle Club to file for tax exempt status under 501 (c)(4) rather than 501 (c)(7).

Included is an updated Page 1 and 2 that reflects the change in the application. A schedule B form is included with a reprinted copy of the previously provided responses. The reprints of the responses have information specific to schedule B highlighted for your convenience.

If you have any further questions or require any further information, please call or e-mail me.

Sincerely,

A handwritten signature in dark ink, appearing to read "Steve Meikle", is written over a light blue horizontal line.

Steve Meikle
President, Glacial Lakes Motorcycle Club
(605) 882-3554 (home)
(605) 884-1473 (work)
sdmeikle@wat.midco.net

**Application for Recognition of Exemption
Under Section 501(a)**

OMB No. 1545-0057

If exempt status is approved,
this application will be open
for public inspection.

Read the instructions for each Part carefully. **A User Fee must be attached to this application.**

If the required information and appropriate documents are not submitted along with Form 8718 (with payment of the appropriate user fee), the application may be returned to the organization.

Complete the Procedural Checklist on page 6 of the instructions.

Part I. Identification of Applicant (Must be completed by all applicants; also complete appropriate schedule.)
Submit only the schedule that applies to your organization. Do not submit blank schedules.

Check the appropriate box below to indicate the section under which the organization is applying:

- a ☐ Section 501(c)(2)—Title holding corporations (Schedule A, page 7)
- b ☒ Section 501(c)(4)—Civic leagues, social welfare organizations (including certain war veterans' organizations), or local associations of employees (Schedule B, page 8)
- c ☐ Section 501(c)(5)—Labor, agricultural, or horticultural organizations (Schedule C, page 9)
- d ☐ Section 501(c)(6)—Business leagues, chambers of commerce, etc. (Schedule C, page 9)
- e ☐ Section 501(c)(7)—Social clubs (Schedule D, page 11)
- f ☐ Section 501(c)(8)—Fraternal beneficiary societies, etc., providing life, sick, accident, or other benefits to members (Schedule E, page 13)
- g ☐ Section 501(c)(9)—Voluntary employees' beneficiary associations (Parts I through IV and Schedule F, page 14)
- h ☐ Section 501(c)(10)—Domestic fraternal societies, orders, etc., not providing life, sick, accident, or other benefits (Schedule E, page 13)
- i ☐ Section 501(c)(12)—Benevolent life insurance associations, mutual ditch or irrigation companies, mutual or cooperative telephone companies, or like organizations (Schedule G, page 15)
- j ☐ Section 501(c)(13)—Cemeteries, crematoria, and like corporations (Schedule H, page 16)
- k ☐ Section 501(c)(15)—Mutual insurance companies or associations, other than life or marine (Schedule I, page 17)
- l ☐ Section 501(c)(17)—Trusts providing for the payment of supplemental unemployment compensation benefits (Parts I through IV and Schedule J, page 18)
- m ☐ Section 501(c)(19)—A post, organization, auxiliary unit, etc., of past or present members of the Armed Forces of the United States (Schedule K, page 19)
- n ☐ Section 501(c)(25)—Title holding corporations or trusts (Schedule A, page 7)

1a Full name of organization (as shown in organizing document) GLACIAL LAKES MOTORCYCLE CLUB		2 Employer identification number (EIN) (if none, see Specific Instructions on page 2) 02-0600549
1b c/o Name (if applicable) _____		3 Name and telephone number of person to be contacted if additional information is needed STEVE MEIKLE 605-882-3554 (HOME)
1c Address (number and street) 326 9TH ST NE	Room/Suite	(605) 884-1473 (WORK)
1d City, town or post office, state, and ZIP + 4 If you have a foreign address, see Specific Instructions for Part I, page 2. WATER TOWN SD 57201		
1e Web site address WWW.GLMC.ORG	4 Month the annual accounting period ends DECEMBER	5 Date incorporated or formed 11/1/2000

6 Did the organization previously apply for recognition of exemption under this Code section or under any other section of the Code? If "Yes," attach an explanation. **PREVIOUSLY APPLIED AS 501(C)(3)** ☒ Yes ☐ No

7 Has the organization filed Federal income tax returns or exempt organization information returns? If "Yes," state the form numbers, years filed, and Internal Revenue office where filed. ☐ Yes ☒ No

8 Check the box for the type of organization. ATTACH A CONFORMED COPY OF THE CORRESPONDING ORGANIZING DOCUMENTS TO THE APPLICATION BEFORE MAILING.

- a ☒ Corporation— Attach a copy of the Articles of Incorporation (including amendments and restatements) showing approval by the appropriate state official; also attach a copy of the bylaws.
- b ☐ Trust— Attach a copy of the Trust Indenture or Agreement, including all appropriate signatures and dates.
- c ☐ Association— Attach a copy of the Articles of Association, Constitution, or other creating document, with a declaration (see instructions) or other evidence that the organization was formed by adoption of the document by more than one person. Also include a copy of the bylaws.

If this is a corporation or an unincorporated association that has not yet adopted bylaws, check here ☒

I declare under the penalties of perjury that I am authorized to sign this application on behalf of the above organization, and that I have examined this application, including the accompanying schedules and attachments, and to the best of my knowledge it is true, correct, and complete.

PLEASE
SIGN
HERE


(Signature)

STEVE MEIKLE, PRESIDENT **9/11/06**
(Type or print name and title or authority of signer) (Date)

Part II. Activities and Operational Information (Must be completed by all applicants)

- 1** Provide a detailed narrative description of all the activities of the organization—past, present, and planned. Do not merely refer to or repeat the language in the organizational document. List each activity separately in the order of importance based on the relative time and other resources devoted to the activity. Indicate the percentage of time for each activity. Each description should include, as a minimum, the following: (a) a detailed description of the activity including its purpose and how each activity furthers your exempt purpose; (b) when the activity was or will be initiated; and (c) where and by whom the activity will be conducted.

SEE ATTACHED

- 2** List the organization's present and future sources of financial support, beginning with the largest source first.

SEE ATTACHED

Part II. Activities and Operational Information (continued)**3** Give the following information about the organization's governing body:

a Names, addresses, and titles of officers, directors, trustees, etc.	b Annual compensation
STIVE MEIKLE, PRESIDENT, 326 9TH ST NE WATERTOWN SD 57201	\$0.00
DOUG WIRT, VICEPRESIDENT, 1022 5TH ST SE, WATERTOWN SD 57201	\$0.00
BOB JOHNSON, SECRETARY, 47746 153RD ST, MILBANK SD 57252	\$0.00
TOM PRAMANN, TREASURER, RT 2 BOX 36, CASTLEWOOD SD 57223	\$0.00

4 If the organization is the outgrowth or continuation of any form of predecessor, state the name of each predecessor, the period during which it was in existence, and the reasons for its termination. Submit copies of all papers by which any transfer of assets was effected.

NO PREDECESSORS

5 If the applicant organization is now, or plans to be, connected in any way with any other organization, describe the other organization and explain the relationship (e.g., financial support on a continuing basis; shared facilities or employees; same officers, directors, or trustees).

SEE ATTACHED

6 If the organization has capital stock issued and outstanding, state: (1) class or classes of the stock; (2) number and par value of the shares; (3) consideration for which they were issued; and (4) if any dividends have been paid or whether your organization's creating instrument authorizes dividend payments on any class of capital stock.

THE CLUB HAS NO STOCK

7 State the qualifications necessary for membership in the organization; the classes of membership (with the number of members in each class); and the voting rights and privileges received. If any group or class of persons is required to join, describe the requirement and explain the relationship between those members and members who join voluntarily. Submit copies of any membership solicitation material. Attach sample copies of all types of membership certificates issued.

SEE ATTACHED

8 Explain how your organization's assets will be distributed on dissolution.

SEE ATTACHED

Part II. Activities and Operational Information (continued)

- 9** Has the organization made or does it plan to make any distribution of its property or surplus funds to shareholders or members? ☐ Yes ☒ No
 If "Yes," state the full details, including: (1) amounts or value; (2) source of funds or property distributed or to be distributed; and (3) basis of, and authority for, distribution or planned distribution.

- 10** Does, or will, any part of your organization's receipts represent payments for services performed or to be performed? ☐ Yes ☒ No
 If "Yes," state in detail the amount received and the character of the services performed or to be performed.

- 11** Has the organization made, or does it plan to make, any payments to members or shareholders for services performed or to be performed? ☐ Yes ☒ No
 If "Yes," state in detail the amount paid, the character of the services, and to whom the payments have been, or will be, made.

- 12** Does the organization have any arrangement to provide insurance for members, their dependents, or others (including provisions for the payment of sick or death benefits, pensions, or annuities)? ☐ Yes ☒ No
 If "Yes," describe and explain the arrangement's eligibility rules and attach a sample copy of each plan document and each type of policy issued.

- 13** Is the organization under the supervisory jurisdiction of any public regulatory body, such as a social welfare agency, etc.? ☐ Yes ☒ No
 If "Yes," submit copies of all administrative opinions or court decisions regarding this supervision, as well as copies of applications or requests for the opinions or decisions.

- 14** Does the organization now lease or does it plan to lease any property? ☐ Yes ☒ No
 If "Yes," explain in detail. Include the amount of rent, a description of the property, and any relationship between the applicant organization and the other party. Also, attach a copy of any rental or lease agreement. (If the organization is a party, as a lessor, to multiple leases of rental real property under similar lease agreements, please attach a single representative copy of the leases.)

- 15** Has the organization spent or does it plan to spend any money attempting to influence the selection, nomination, election, or appointment of any person to any Federal, state, or local public office or to an office in a political organization? ☐ Yes ☒ No
 If "Yes," explain in detail and list the amounts spent or to be spent in each case.

- 16** Does the organization publish pamphlets, brochures, newsletters, journals, or similar printed material? ☒ Yes ☐ No
 If "Yes," attach a recent copy of each.

MEMBERSHIP BROCHURE - SEE ATTACHED

Part III. Financial Data (Must be completed by all applicants)

Complete the financial statements for the current year and for each of the 3 years immediately before it. If in existence less than 4 years, complete the statements for each year in existence. If in existence less than 1 year, also provide proposed budgets for the 2 years following the current year.

A. Statement of Revenue and Expenses

Revenue	(a) Current Tax Year	3 Prior Tax Years or Proposed Budget for Next 2 Years			(e) Total
	From Jan 2006 To Aug 2006	(b) 2005	(c) 2004	(d) 2003	
1 Gross dues and assessments of members	270 ⁰⁰	480 ⁰⁰	425 ⁰⁰	490 ⁰⁰	1665 ⁰⁰
2 Gross contributions, gifts, etc.	120 ⁰⁰	134 ⁰⁰	—	—	254 ⁰⁰
3 Gross amounts derived from activities related to the organization's exempt purpose (attach schedule) (Include related cost of sales on line 9.)	3157 ⁰⁰	5112 ⁰⁰	4338 ⁵⁰	2549 ⁰⁰	15,157 ¹⁰
4 Gross amounts from unrelated business activities (attach schedule)	—	—	—	—	—
5 Gain from sale of assets, excluding inventory items (attach schedule)	—	—	—	—	—
6 Investment income (see page 3 of the instructions)	—	—	—	—	—
7 Other revenue (attach schedule)	—	—	—	—	—
8 Total revenue (add lines 1 through 7)	3547 ⁰⁰	5726 ⁰⁰	4763 ⁵⁰	3039 ⁰⁰	17,076 ¹⁰
Expenses					
9 Expenses attributable to activities related to the organization's exempt purposes.	3235 ⁴⁷	5537 ⁷⁷	4706 ¹⁷	3422 ⁴⁵	16,901 ⁸⁶
10 Expenses attributable to unrelated business activities	150 ⁰⁰	—	—	—	150 ⁰⁰
11 Contributions, gifts, grants, and similar amounts paid (attach schedule)	—	—	—	—	—
12 Disbursements to or for the benefit of members (attach schedule)	—	—	—	—	—
13 Compensation of officers, directors, and trustees (attach schedule)	—	—	—	—	—
14 Other salaries and wages.	—	—	—	—	—
15 Interest	—	—	—	—	—
16 Occupancy	—	—	—	—	—
17 Depreciation and depletion	—	—	—	—	—
18 Other expenses (attach schedule)	—	—	—	—	—
19 Total expenses (add lines 9 through 18)	3385 ⁴⁷	5537 ⁷⁷	4706 ¹⁷	3422 ⁴⁵	17,051 ⁸⁶
20 Excess of revenue over expenses (line 8 minus line 19)	161 ⁵³	188 ²³	57 ³³	-382 ⁹⁵	242 ⁴

B. Balance Sheet (at the end of the period shown)

Assets		Current Tax Year as of 2.005...	
		1	2
1 Cash		988 ⁰⁰	
2 Accounts receivable, net		0	
3 Inventories		0	
4 Bonds and notes receivable (attach schedule)		0	
5 Corporate stocks (attach schedule)		0	
6 Mortgage loans (attach schedule)		0	
7 Other investments (attach schedule)		0	
8 Depreciable and depletable assets (attach schedule)		0	
9 Land	TAX ASSESSED VALUE	19198 ⁰⁰	
10 Other assets (attach schedule)		0	
11 Total assets		20186 ⁰⁰	
Liabilities			
12 Accounts payable		0	
13 Contributions, gifts, grants, etc., payable		0	
14 Mortgages and notes payable (attach schedule)		0	
15 Other liabilities (attach schedule)		0	
16 Total liabilities		0	
Fund Balances or Net Assets			
17 Total fund balances or net assets		0	
18 Total liabilities and fund balances or net assets (add line 16 and line 17)		0	

If there has been any substantial change in any aspect of the organization's financial activities since the end of the period shown above, check the box and attach a detailed explanation. ☐

Part IV. Notice Requirements (Sections 501(c)(9) and 501(c)(17) Organizations Only)**1 Section 501(c)(9) and 501(c)(17) organizations:**

Are you filing Form 1024 within 15 months from the end of the month in which the organization was created or formed as required by section 505(c)?

☐ Yes ☒ No

If "Yes," skip the rest of this Part.

If "No," answer question 2.

2 If you answer "No" to question 1, are you filing Form 1024 within 27 months from the end of the month in which the organization was created or formed?

☐ Yes ☒ No

If "Yes," your organization qualifies under Regulation section 301.9100-2 for an automatic 12-month extension of the 15-month filing requirement. Do not answer questions 3 and 4.

If "No," answer question 3.

3 If you answer "No" to question 2, does the organization wish to request an extension of time to apply under the "reasonable action and good faith" and the "no prejudice to the interest of the government" requirements of Regulations section 301.9100-3?

☐ Yes ☐ No

If "Yes," give the reasons for not filing this application within the 27-month period described in question 2. See Specific Instructions, Part IV, Line 3, page 4, before completing this item. Do not answer question 4.

If "No," answer question 4.

4 If you answer "No" to question 3, your organization's qualification as a section 501(c)(9) or 501(c)(17) organization can be recognized only from the date this application is filed. Therefore, does the organization want us to consider its application as a request for recognition of exemption as a section 501(c)(9) or 501(c)(17) organization from the date the application is received and not retroactively to the date the organization was created or formed?

☐ Yes ☐ No

Schedule A Organizations described in section 501(c)(2) or 501(c)(25) (Title holding corporations or trusts)

- 1** State the complete name, address, and EIN of each organization for which title to property is held and the number and type of the applicant organization's stock held by each organization.
-
- 2** If the annual excess of revenue over expenses has not been or will not be turned over to the organization for which title to property is held, state the purpose for which the excess is or will be retained by the title holding organization.
-
- 3** In the case of a corporation described in section 501(c)(2), state the purpose of the organization for which title to property is held (as shown in its governing instrument) and the Code sections under which it is classified as exempt from tax. If the organization has received a determination or ruling letter recognizing it as exempt from taxation, please attach a copy of the letter.
-
- 4** In the case of a corporation or trust described in section 501(c)(25), state the basis whereby each shareholder is described in section 501(c)(25)(C). For each organization described that has received a determination or ruling letter recognizing that organization as exempt from taxation, please attach a copy of the letter.
-
- 5** With respect to the activities of the organization.
- a** Is any rent received attributable to personal property leased with real property? ☐ Yes ☐ No
If "Yes," what percentage of the total rent, as reported on the financial statements in Part III, is attributable to personal property?
- b** Will the organization receive income which is incidentally derived from the holding of real property, such as income from operation of a parking lot or from vending machines? ☐ Yes ☐ No
If "Yes," what percentage of the organization's gross income, as reported on the financial statements in Part III, is incidentally derived from the holding of real property?
- c** Will the organization receive income other than rent from real property or personal property leased with real property or income which is incidentally derived from the holding of real property? ☐ Yes ☐ No
If "Yes," describe the source of the income.

Instructions

Line 1.—Provide the requested information on each organization for which the applicant organization holds title to property. Also indicate the number and types of shares of the applicant organization's stock that are held by each.

Line 2.—For purposes of this question, "excess of revenue over expenses" is all of the organization's income for a particular tax year less operating expenses.

Line 3.—Give the exempt purpose of each organization that is the basis for its exempt status and the Internal Revenue Code section

that describes the organization (as shown in its IRS determination letter).

Line 4.—Indicate if the shareholder is one of the following:

1. A qualified pension, profit-sharing, or stock bonus plan that meets the requirements of the Code;
2. A government plan;
3. An organization described in section 501(c)(3); or
4. An organization described in section 501(c)(25).

Schedule B Organizations Described in Section 501(c)(4) (Civic leagues, social welfare organizations (including posts, councils, etc., of veterans' organizations not qualifying or applying for exemption under section 501(c)(19)) or local associations of employees.)

- 1** Has the Internal Revenue Service previously issued a ruling or determination letter recognizing the applicant organization (or any predecessor organization listed in question 4, Part II of the application) to be exempt under section 501(c)(3) and later revoked that recognition on the basis that the applicant organization (or its predecessor) was carrying on propaganda or otherwise attempting to influence legislation or on the basis that it engaged in political activity? ☐ Yes ☒ No

If "Yes," indicate the earliest tax year for which recognition of exemption under section 501(c)(3) was revoked and the IRS district office that issued the revocation.

- 2** Does the organization perform or plan to perform (for members, shareholders, or others) services, such as maintaining the common areas of a condominium; buying food or other items on a cooperative basis; or providing recreational facilities or transportation services, job placement, or other similar undertakings? ☒ Yes ☐ No

If "Yes," explain the activities in detail, including income realized and expenses incurred. Also, explain in detail the nature of the benefits to the general public from these activities. (If the answer to this question is explained in Part II of the application (pages 2, 3, and 4), enter the page and item number here.)

SEE ATTACHED, ~~PART III~~ 2
PART II
PART II 2
(FROM PREVIOUS SUBMISSION)

- 3** If the organization is claiming exemption as a homeowners' association, is access to any property or facilities it owns or maintains restricted in any way? ☐ Yes ☒ No

NOT A HOMEOWNER'S ASSOCIATION.

If "Yes," explain.

- 4** If the organization is claiming exemption as a local association of employees, state the name and address of each employer whose employees are eligible for membership in the association. If employees of more than one plant or office of the same employer are eligible for membership, give the address of each plant or office.

NOT AN ASSOCIATION OF EMPLOYEES.

GLACIAL LAKES MOTORCYCLE
RESPONSES TO FORM 1024

8/1/06
EIN 02-0600549

PART I, 6:

Applied under 501 C3. Application was reviewed by Keith Joynes (52-00491) and it was determined that we may not qualify as a 501 C3 organization. Mr. Joynes returned the application suggesting we re-apply under 501 C4.

PART II, 1:

Activities of the Glacial Lakes Motorcycle Club (GLMC) support riding opportunities for both street riders and off road riders alike. The general purpose of the club is outlined by Article 3 of the Articles of Incorporation. The club practices this "mission statement" through the operation of an off road riding area and by hosting road riding competitions.

Off road riding has been made possible in Northeastern South Dakota through the efforts of the GLMC. The GLMC applied for Federal grant money provided by the Federal Transportation Administration and administered through the South Dakota Game, Fish and Parks in order to purchase land used for an off road riding area.

The off road area located near South Shore, South Dakota is open to the public free of charge, and is maintained by the GLMC. Maintenance costs are paid for by the GLMC through membership fees and profits from road riding competitions. This off road access would not be available without the efforts of the GLMC. About 25% of the time is volunteered in maintaining the riding area.

See the attached article published by the Blue Ribbon Coalition highlighting the opening of the off road area.

Road riding competitions are held several times per year for the enjoyment of road riding motorcyclists and in part to raise the funds necessary to maintain the off road riding area. GLMC events are sanctioned by the American Motorcyclist Association (AMA). This year the GLMC hosted four national and regional level competitions for road riders, all sanctioned by the AMA. See the attached AMA magazine cover with the nationally published Road Calendar listings for 2005.

The road riding competitions are funded through membership and entry fees for the event. This years events were held in Minnesota, South Dakota, and Wisconsin. About 75% of the time volunteered is spend on the road riding events.

Also attached is an article published in the Milbank, South Dakota newspaper that highlights one of the previous events.

All of the activities of the GLMC described have been hosted by the GLMC since it's inception, are currently being done, and will be done in the future.

**GLACIAL LAKES MOTORCYCLE
RESPONSES TO FORM 1024**

8/1/06
EIN 02-0600549

PART II, 2:

Sources of income for the GLMC include:

1. Grants offered through the South Dakota Game Fish & Parks for the purchase and operation of off road riding areas. The program is called the Recreational Trials Program headed by the Federal Highway Administration. This was the largest source of income received by the GLMC, but was a one time grant. The GLMC may apply for RTP funds in the future.
2. Road Rally proceeds are the second largest source of income. The GLMC conducts road riding events on a regular basis and collects entry fees from participants.
3. Club Memberships are the third source of income. Club membership is voluntary and is not required to use the GLMC owned off road riding area or participate in club events.
4. Donations.

PART II, 5:

The GLMC is affiliated with the American Motorcyclist Association. The GLMC is a sanctioning club, which allows the GLMC to hold motorcycle competitions sanctioned by the AMA. This allows the club to benefit from the AMA framework for such competitions, the network of participants, and agreements with insurance companies to provide insurance for such competitions.

The GLMC is not tied financially to the AMA, nor is the GLMC under the direction of AMA board of directors. The GLMC is affiliated because we chose to be and meet AMA requirements to do so. If the GLMC wishes to cancel it's affiliation they have the option to do so at any time.

PART II, 7:

As noted in Article 5 of the Articles of Incorporation:

"Active members shall be riders of motorcycles or ATVs, persons actively concerned with the trade, or motorcycle and ATV enthusiasts. Only active members shall be entitled to a vote in club affairs, provided they are in good standing with the club.

Honorary members shall be other persons as the club may decide by two-thirds vote of those present at any regular meeting."

We currently have approximately 50 Active Members and no Honorary Members.

Membership is entirely voluntary. Membership is not required to participate in club sponsored events or use the off road riding area operated by the club.

Attached is a membership application.

**GLACIAL LAKES MOTORCYCLE
RESPONSES TO FORM 1024**

**8/1/06
EIN 02-0600549**

PART II, 8:

The GLMC's assets will be distributed as noted in Article 7 of the Articles of Incorporation;

"The corporation may be dissolved by the adoption of a resolution to dissolve, in accordance with the requirements set forth by the State of South Dakota. Upon dissolution, all corporate assets must be liquidated and disbursed to charities to be defined at the time of dissolution."

SCHEDULE D, 2:

The GLMC owns and operates an off road riding area that is open to the public free of charge. The off road riding area is supported by funds received from participation in club events.

The GLMC advertises by posting flyers at motorcycle shops and other local businesses. Flyers are posted to promote participation in off road events, road riding competitions, and membership rallies. See attached flyers for examples.

SCHEDULE D, 3:

Non-members are allowed to use the GLMC's off road riding area free of charge. The GLMC receives its funding through voluntary memberships and fees collected from various events sponsored by the GLMC. Rules for using the off road area are posted in the membership flyer. (see enclosed).

Glacial Lakes Motorcycle Club (GLMC)
Part III. Financial Data
Section A. Statement of Revenue And Expenses
(Yearly Detail)

Date	Debit or Credit	Transaction Amount	Event	Category	Description	Notes - Paid To or Received From
06/05/02	Credit	\$20.00	Club	Dues	Membership Dues	Tracy
08/04/02	Credit	\$100.00	Club	Dues	Membership Dues	Torgy, Neil Smith, Rick & Lisa Crudden, Shannon & Donna, Tom P., Bob J., Doug & Nancy
09/04/02	Credit	\$70.00	Club	Dues	Membership Dues	Gail Small, Scott & Dustin Ross, Steve Gordon, Steve Meikle
11/11/02	Credit	\$90.00	Club	Dues	Membership Dues	Dallas Rasmussen, Royce Llenius, Frank Hoffman, Bryce Slechta & Family
12/11/02	Credit	\$20.00	Club	Dues	Membership Dues	?
		\$300.00				
09/04/02	Credit	\$82.00	Buffalo Run	Fees	Entry Fees minus Expenses	
		\$82.00				
05/28/02	Credit	\$10,310.40	Trail Area	Trail Area	Trail Grant in Aid Payment	State Check
05/30/02	Credit	\$45.00	Trail Area	Trail Area	Raffle Sales	Pledges
		\$10,355.40				
05/28/02	Credit	\$515.00	Trail Area	Trail Area	Donations	Pledges
05/31/02	Credit	\$365.00	Trail Area	Trail Area	Donations	Pledges
05/31/02	Credit	\$205.00	Trail Area	Trail Area	Donations	Pledges
06/05/02	Credit	\$180.00	Trail Area	Trail Area	Donations	Pledges
07/22/02	Credit	\$200.00	Trail Area	Trail Area	Donations	Pledges
		\$1,465.00				
08/05/02	Debit	\$25.00	Club	Dues	AMA	
12/04/02	Debit	\$25.00	Club	Dues	AMA Charter	Social Club Dues
11/06/02	Debit	\$33.35	Club	Food	South Shore OpenHouse	Food, etc...
08/04/02	Debit	\$35.22	Club	Supplies	Supplies	Printer Supplies & Plastic Plates
		\$118.57				
01/02/02	Debit	\$55.00	Trail Area	Advertising	Raffle	Watertown Mall Booth
04/17/02	Debit	\$100.00	Trail Area	Trail Area	Earnest Money	Purchase Agreement
05/20/02	Debit	\$61.82	Trail Area	Trail Area	Zoning Application	Codington County
05/31/02	Debit	\$12,689.76	Trail Area	Trail Area	Watertown Title & Escrow	Land Purchase
		\$12,906.58				
02/07/03	Credit	\$115.00	Club	Dues	Membership Dues	J.H. Johnson, Martin Lear, Michael Clair, Patricia Stitzel & 2 people Bob Johnson knows
04/02/03	Credit	\$40.00	Club	Dues	Membership Dues	Bill Bishop, Jim Lawrence
06/09/03	Credit	\$20.00	Club	Dues	Membership Dues	Matthew Whitney
08/07/03	Credit	\$80.00	Club	Dues	Membership Dues	Steve M, Bill B, Donna, Shannon, Tom P, Rick & Lisa, Bob Johnson
09/05/03	Credit	\$75.00	Club	Dues	Membership Dues	
09/12/03	Credit	\$120.00	Club	Dues	Membership Dues	
10/02/03	Credit	\$40.00	Club	Dues	Membership Dues	Ron & Carrie Hanson
		\$490.00				
02/07/03	Credit	\$25.00	Club	Dues	AMA Charter	Voided check
02/07/03	Credit	\$25.00	Bonzai Rally	Fees	Entry Fees	Patricia Stitzel
03/19/03	Credit	\$220.00	Bonzai Rally	Fees	Entry Fees	\$20 is membership for Robert Schember
04/02/03	Credit	\$25.00	Bonzai Rally	Fees	Entry Fees	Unknown
04/02/03	Credit	\$100.00	Bonzai Rally	Fees	Entry Fees	
05/21/03	Credit	\$280.00	Bonzai Rally	Fees	Entry Fees	
06/09/03	Credit	\$130.00	Bonzai Rally	Fees	Entry Fees	105 Cash & Donna Lemme
12/09/03	Credit	\$70.00	Bonzai Rally	Fees	Entry Fees	
06/09/03	Credit	\$25.00	Buffalo Run	Fees	Entry Fees	Gayle Small
07/03/03	Credit	\$375.00	Buffalo Run	Fees	Entry Fees	
08/07/03	Credit	\$330.00	Buffalo Run	Fees	Entry Fees	
08/15/03	Credit	\$25.00	Buffalo Run	Fees	Entry Fees	
09/05/03	Credit	\$106.00	Buffalo Run	Fees	Entry Fees	Unknown
09/05/03	Credit	\$115.00	Buffalo Run	Fees	Entry Fees	
08/15/03	Credit	\$30.00	GL1500	Fees	Entry Fees	
09/05/03	Credit	\$120.00	GL1500	Fees	Entry Fees	
10/02/03	Credit	\$230.00	GL1500	Fees	Entry Fees	
08/07/03	Credit	\$88.00	Buffalo Run	Sales	Sticker Sales	
09/12/03	Credit	\$72.00	Club	Sales	T-Shirts	
10/02/03	Credit	\$30.00	Club	Sales	T-Shirts	
08/15/03	Credit	\$100.00	Buffalo Run	Supplies	Rally Stickers	Ashley McClymont
10/02/03	Credit	\$28.60	Club		AMA District Rally Pin Refund	
		\$2,549.60				
02/07/03	Debit	\$35.00	Club	Dues	AMA Charter/Sanction	
12/18/03	Debit	\$35.00	Club	Dues	AMA Charter	Social Club Dues
06/04/03	Debit	\$201.02	Bonzai Rally	Food	Food	Bob Johnson
09/03/03	Debit	\$115.40	Buffalo Run	Food	Food	Bon Johnson
10/01/03	Debit	\$20.00	Trail Area	Food	Trail Area BBQ Food	Steve
03/19/03	Debit	\$207.00	Bonzai Rally	Ins & Sanct	AMA Sanctioning & Insurance	AMA
05/23/03	Debit	\$217.00	Buffalo Run	Ins & Sanct	AMA Sanctioning & Insurance	AMA
12/18/03	Debit	\$75.00	Bonzai Rally	Insurance	AMA Insurance Fee	AMA
12/18/03	Debit	\$75.00	Buffalo Run	Insurance	AMA Insurance Fee	AMA
05/05/03	Debit	\$264.47	Bonzai Rally	Prizes	T-Shirts	Technicolor
05/21/03	Debit	\$168.54	Bonzai Rally	Prizes	Plaques	Creative Rewards
06/11/03	Debit	\$71.02	Bonzai Rally	Prizes	T-Shirts	Technicolor
08/22/03	Debit	\$311.11	Buffalo Run	Prizes	T-Shirts	Technicolor
08/27/03	Debit	\$138.30	Buffalo Run	Prizes	Plaques	Creative Rewards
10/02/03	Debit	\$154.00	GL1500	Prizes	Plaques	Iron Butt Association Certificates
11/27/03	Debit	\$37.50	Bonzai Rally	Sanction	AMA Sanctioning Fee	AMA
11/27/03	Debit	\$37.50	Buffalo Run	Sanction	AMA Sanctioning Fee	AMA
05/07/03	Debit	\$69.53	Bonzai Rally	Supplies	AMA Pins & Printing Point Sheets	AMA
08/06/03	Debit	\$100.00	Buffalo Run	Supplies	Rally Stickers	Ashley McClymont
08/15/03	Debit	\$105.00	Buffalo Run	Supplies	Rally Stickers	Ashley McClymont
09/03/03	Debit	\$14.18	Buffalo Run	Supplies	T-Shirts	Postage
09/12/03	Debit	\$72.08	Buffalo Run	Supplies	T-Shirts	Technicolor
01/17/03	Debit	\$172.25	Club	Supplies	Technicolor Screen	Tee Shirts

Glacial Lakes Motorcycle Club (GLMC)
Part III. Financial Data
Section A. Statement of Revenue And Expenses
(Yearly Detail)

02/05/03	Debit	\$29.00	Club	Supplies	Shipping for Tee-Shirts	Shannon
04/02/03	Debit	\$20.00	Club	Supplies	Printer Cartridge	Shannon
06/17/03	Debit	\$15.95	Club	Supplies	Check Printing	
04/02/03	Debit	\$27.00	Trail Area	Supplies	Snow Fence for OHV Area	Steve
05/07/03	Debit	\$35.17	Trail Area	Supplies	Supplies	Lathe, Posts, Chain
06/04/03	Debit	\$99.88	Trail Area	Supplies	Posts & Rope	Steve Meikle
08/26/03	Debit	\$337.08	Trail Area	Supplies	T-Shirts	Technicolor
02/07/03	Debit	\$29.26	Club	Trail Area	Property Taxes	Codington County
09/12/03	Debit	\$83.21	Club	Transfer	Cash Transfer to Checking	
06/26/03	Debit	\$50.00	Club		Domain Name Registration	2 Years
		\$3,422.45				
01/07/04	Credit	\$15.00	Club	Dues	Membership Dues	Megan Wirt
01/07/04	Credit	\$20.00	Club	Dues	Membership Dues	Chad Struss
03/03/04	Credit	\$20.00	Club	Dues	Membership Dues	Paul Bloyer
03/10/04	Credit	\$20.00	Club	Dues	Membership Dues	William Rufenacht
04/30/04	Credit	\$20.00	Club	Dues	Membership Dues	
06/03/04	Credit	\$250.00	Club	Dues	Membership Dues	
08/05/04	Credit	\$60.00	Club	Dues	Membership Dues	
10/06/04	Credit	\$20.00	Club	Dues	Membership Dues	
		\$425.00				
01/13/04	Credit	\$165.00	Bonzai Rally	Fees	Entry Fees	
02/19/04	Credit	\$70.00	Bonzai Rally	Fees	Entry Fees	
03/10/04	Credit	\$385.00	Bonzai Rally	Fees	Entry Fees	
03/19/04	Credit	\$140.00	Bonzai Rally	Fees	Entry Fees	
04/30/04	Credit	\$140.00	Bonzai Rally	Fees	Entry Fees	
05/06/04	Credit	\$70.00	Bonzai Rally	Fees	Entry Fees	
06/03/04	Credit	\$140.00	Bonzai Rally	Fees	Entry Fees	
02/19/04	Credit	\$50.00	Buffalo Run	Fees	Entry Fees	
03/10/04	Credit	\$150.00	Buffalo Run	Fees	Entry Fees	
04/30/04	Credit	\$50.00	Buffalo Run	Fees	Entry Fees	
06/03/04	Credit	\$50.00	Buffalo Run	Fees	Entry Fees	
08/05/04	Credit	\$650.00	Buffalo Run	Fees	Entry Fees	
09/02/04	Credit	\$790.00	Buffalo Run	Fees	Entry Fees	
09/08/04	Credit	\$50.00	Buffalo Run	Fees	Entry Fees	
03/10/04	Credit	\$460.00	Grand Tour	Fees	Entry Fees	
03/19/04	Credit	\$100.00	Grand Tour	Fees	Entry Fees	
04/30/04	Credit	\$360.00	Grand Tour	Fees	Entry Fees	
06/03/04	Credit	\$20.00	Grand Tour	Fees	Entry Fees	
08/05/04	Credit	\$60.00	Grand Tour	Fees	Entry Fees	
09/02/04	Credit	\$20.00	Grand Tour	Fees	Entry Fees	
01/13/04	Credit	\$45.00	Trail Area	Sales	T-Shirts	
05/05/04	Credit	\$15.00	Trail Area	Sales	T-Shirts	
06/03/04	Credit	\$300.00	Trail Area	Sales	Gravel Pit Rental	
09/02/04	Credit	\$58.50	Buffalo Run	Insurance	Refund	AMA
		\$4,338.50				
09/16/04	Debit	\$39.00	Buffalo Run	Fees	Membership Reimbursment	AMA
04/26/04	Debit	\$117.00	Bonzai Rally	Insurance	AMA Insurance Fee	AMA
06/15/04	Debit	\$187.20	Buffalo Run	Insurance	AMA Insurance Fee	AMA
03/11/04	Debit	\$575.00	Grand Tour	Insurance	AMA Insurance Fee	AMA
05/27/04	Debit	\$100.08	Bonzai Rally	Prizes	Plaques	Champion Engraving
09/23/04	Debit	\$207.56	Buffalo Run	Prizes	Plaques	Champion Engraving
10/26/04	Debit	\$11.12	Buffalo Run	Prizes	Plaques	Champion Engraving
01/07/04	Debit	\$15.00	GL 1500	Prizes	Postage	
03/05/04	Debit	\$100.00	Grand Tour	Prizes	Grand Tour Prize	Rider Warehouse
06/09/04	Debit	\$81.54	Grand Tour	Prizes	Towels	Technicolor
12/03/04	Debit	\$129.20	Grand Tour	Prizes	T-Shirts	Technicolor
12/31/04	Debit	\$68.05	Grand Tour	Prizes	Mailing Expense	Shannon - Postage
12/31/04	Debit	\$100.00	Grand Tour	Prizes	Gift Certificate	Motocycle Shop
01/26/04	Debit	\$100.00	Grand Tour	Sanction	AMA Sanctioning Fee	AMA
01/26/04	Debit	\$61.67	Bonzai Rally	Supplies	AMA Pins	AMA
04/16/04	Debit	\$90.00	Bonzai Rally	Supplies	Stickers	
05/26/04	Debit	\$423.60	Bonzai Rally	Supplies	T-Shirts	Technicolor
06/02/04	Debit	\$24.91	Bonzai Rally	Supplies	Business Cards	
06/02/04	Debit	\$25.65	Bonzai Rally	Supplies	Food	
06/02/04	Debit	\$95.02	Bonzai Rally	Supplies	Food	
06/03/04	Debit	\$59.00	Bonzai Rally	Supplies	Food	
09/01/04	Debit	\$42.40	Bonzai Rally	Supplies	Meeting Room	Super 8
01/26/04	Debit	\$123.33	Buffalo Run	Supplies	AMA Pins	AMA
06/02/04	Debit	\$24.91	Buffalo Run	Supplies	Business Cards	
08/24/04	Debit	\$88.13	Buffalo Run	Supplies	Stickers	Sierra Design
08/25/04	Debit	\$412.48	Buffalo Run	Supplies	T-Shirts	Technicolor
10/06/04	Debit	\$560.00	Buffalo Run	Supplies	Meeting Room	Speedway Bar & Grille
10/06/04	Debit	\$13.85	Buffalo Run	Supplies	Mailing Expense	Shannon
10/26/04	Debit	\$100.70	Buffalo Run	Supplies	Event Book	Midland Publishing & Printing
01/07/04	Debit	\$84.80	Club	Supplies	Canopy / Tent	
01/20/04	Debit	\$111.20	Club	Supplies	T-Shirts	Technicolor
03/19/04	Debit	\$206.51	Grand Tour	Supplies	Postage	Towels
05/05/04	Debit	\$27.00	Grand Tour	Supplies	Postage	Towel Mailing
06/02/04	Debit	\$46.16	Trail Area	Supplies	Food	Cleanup
10/06/04	Debit	\$33.54	Trail Area	Supplies	BBQ / Food	Steve
03/04/04	Debit	\$150.66	Club	Taxes	Property Taxes	Codington County
08/13/04	Debit	\$69.90	Club		Barn WebSite	Shannon
		\$4,706.17				
06/03/05	Credit	\$100.00	Club	Donation	Club Donation	D. Clair
12/29/05	Credit	\$34.00	Club	Donation	Club Donation	Waffle Feed
		\$134.00				
03/24/05	Credit	\$160.00	Club	Dues	Membership Dues	
04/07/05	Credit	\$80.00	Club	Dues	Membership Dues	

Glacial Lakes Motorcycle Club (GLMC)
Part III. Financial Data
Section A. Statement of Revenue And Expenses
(Yearly Detail)

06/03/05	Credit	\$70.00	Club	Dues	Membership Dues	
07/14/05	Credit	\$20.00	Club	Dues	Membership Dues	
09/13/05	Credit	\$60.00	Club	Dues	Membership Dues	
10/07/05	Credit	\$50.00	Club	Dues	Membership Dues	
11/02/05	Credit	\$20.00	Club	Dues	Membership Dues	
12/29/05	Credit	\$20.00	Club	Dues	Membership Dues	
		\$480.00				
09/13/05	Credit	\$45.00	Club	Sales	T-Shirts	
11/02/05	Credit	\$12.00	Club	Sales	T-Shirts	
03/24/05	Credit	\$910.00	Bonzai Rally	Fees	Entry Fees	
04/07/05	Credit	\$70.00	Bonzai Rally	Fees	Entry Fees	
06/03/05	Credit	\$760.00	Bonzai Rally	Fees	Entry Fees	
07/14/05	Credit	\$150.00	Bonzai Rally	Fees	Entry Fees	
07/14/05	Credit	\$150.00	Buffalo Run	Fees	Entry Fees	
03/24/05	Credit	\$840.00	Grand Tour	Fees	Entry Fees	
04/07/05	Credit	\$260.00	Grand Tour	Fees	Entry Fees	
06/03/05	Credit	\$185.00	Grand Tour	Fees	Entry Fees	
07/14/05	Credit	\$30.00	Grand Tour	Fees	Entry Fees	
06/03/05	Credit	\$70.00	Harvest Road Rally	Fees	Entry Fees	
07/14/05	Credit	\$315.00	Harvest Road Rally	Fees	Entry Fees	
09/13/05	Credit	\$445.00	Harvest Road Rally	Fees	Entry Fees	
10/07/05	Credit	\$835.00	Harvest Road Rally	Fees	Entry Fees	
11/16/05	Credit	\$35.00	Harvest Road Rally	Fees	Entry Fees	
		\$5,112.00				
08/31/05	Debit	\$100.00	Buffalo Run	Fees	Entry Fees	Refunds (Chris Berg & Bill Rufenacht)
11/28/05	Debit	\$10.00	Club	Fees	Annual Corp. Report	Secretary of State
04/06/05	Debit	\$117.00	Bonzai Rally	Insurance	AMA Insurance Fee	AMA
03/21/05	Debit	\$575.00	Grand Tour	Insurance	AMA Insurance Fee	AMA
09/21/05	Debit	\$125.00	Harvest Road Rally	Insurance	AMA Insurance Fee	AMA
10/07/05	Debit	\$291.06	Harvest Road Rally	Prizes	Trophies	Re-Imbursed to Donahue H-D
02/02/05	Debit	\$35.00	Club	Dues	AMA Charter	Sanctioning Membership
02/02/05	Debit	\$125.00	Bonzai Rally	Sanction	AMA Sanction Fee	AMA
02/02/05	Debit	\$125.00	Buffalo Run	Sanction	AMA Sanction Fee	AMA
02/02/05	Debit	\$150.00	Grand Tour	Sanction	AMA Sanction Fee	AMA
02/02/05	Debit	\$125.00	Harvest Road Rally	Sanction	AMA Sanction Fee	AMA
03/25/05	Debit	\$115.00	Bonzai Rally	Supplies	Stickers	Ashley McClymont
05/18/05	Debit	\$368.00	Bonzai Rally	Supplies	T-Shirts	
05/27/05	Debit	\$500.00	Bonzai Rally	Supplies	Food Catering	Ludlows Bar
08/16/05	Debit	\$405.07	Club	Supplies	Technicolor Screen	T-Shirts
03/21/05	Debit	\$338.35	Grand Tour	Supplies	T-Shirts	Technicolor
03/30/05	Debit	\$44.34	Grand Tour	Supplies	Mailing Expense	Shannon
04/06/05	Debit	\$31.27	Grand Tour	Supplies	Mailing Expense	Shannon
04/07/05	Debit	\$5.92	Grand Tour	Supplies	Envelopes	Office Systems Inc.
07/11/05	Debit	\$26.36	Grand Tour	Supplies	Mailing Expense	Shannon
10/07/05	Debit	\$978.08	Harvest Road Rally	Supplies	Food Catering	Re-Imbursed to Marty Lier
10/07/05	Debit	\$315.00	Harvest Road Rally	Supplies	T-Shirts	Re-Imbursed to Donahue H-D
10/07/05	Debit	\$53.50	Harvest Road Rally	Supplies	Photo Copies	Re-Imbursed to Donahue H-D
10/07/05	Debit	\$12.84	Harvest Road Rally	Supplies	Photo Copies	Re-Imbursed to Donahue H-D
04/06/05	Debit	\$30.00	Trail Area	Supplies	Gift Certificate	OutHouse Maintenance
04/15/05	Debit	\$462.18	Trail Area	Taxes	Property Taxes	Codington County
07/11/05	Debit	\$73.80	Club		Domain Name Registration	Tom via - GoDaddy.com
		\$5,537.77				
05/15/06	Credit	\$90.00	Club	Donation	Club Donation	
06/19/06	Credit	\$30.00	Club	Donation	Club Donation	
		\$120.00				
03/06/06	Credit	\$100.00	Club	Dues	Membership Dues	
05/15/06	Credit	\$10.00	Club	Dues	Membership Dues	
05/15/06	Credit	\$120.00	Club	Dues	Membership Dues	
05/16/06	Credit	\$10.00	Club	Dues	Membership Dues	
06/19/06	Credit	\$30.00	Club	Dues	Membership Dues	
		\$270.00				
05/15/06	Credit	\$30.00	Club	Sales	Parts Sales	
03/06/06	Credit	\$950.00	Bonzai Rally	Fees	Entry Fees	
04/12/06	Credit	\$1,040.00	Bonzai Rally	Fees	Entry Fees	
05/15/06	Credit	\$610.00	Bonzai Rally	Fees	Entry Fees	
06/19/06	Credit	\$310.00	Bonzai Rally	Fees	Entry Fees	
04/12/06	Credit	\$45.00	Buffalo Run	Fees	Entry Fees	
06/19/06	Credit	\$172.00	Trail Area	Fees	Entry Fees	Poker Run
		\$3,157.00				
04/12/06	Debit	\$150.00	Club	Fees	Tax Exemption Application	
		\$150.00				
01/04/06	Debit	\$35.00	Club	Dues	AMA Charter	Sanctioning Membership
05/12/06	Debit	\$125.00	Bonzai Rally	Insurance	AMA Insurance Fee	AMA
01/04/06	Debit	\$100.00	Bonzai Rally	Sanction	AMA Sanction Fee	AMA
01/04/06	Debit	\$100.00	Buffalo Run	Sanction	AMA Sanction Fee	AMA
01/04/06	Debit	\$100.00	Harvest Road Rally	Sanction	AMA Sanction Fee	AMA
05/27/06	Debit	\$1,330.00	Bonzai Rally	Supplies	Food Catering	Ludlows Bar
05/27/06	Debit	\$520.00	Bonzai Rally	Supplies	Plaques	Monroe Sign & Design
01/04/06	Debit	\$69.80	Trail Area	Supplies	BBQ / Food	Steve
06/07/06	Debit	\$78.00	Trail Area	Supplies	Food	Poker Run - Tracy
06/14/06	Debit	\$139.43	Trail Area	Supplies	Poker Run	Steve Meikle
07/13/06	Debit	\$104.00	Trail Area	Supplies	Porta-Pot (Poker Run)	Royal Flush Sanitation
07/13/06	Debit	\$46.80	Trail Area	Supplies	Porta-Pot (Montly Usage)	Royal Flush Sanitation
04/18/06	Debit	\$487.44	Trail Area	Taxes	Property Taxes	Codington County
		\$3,235.47				

Part III Section A
Statement of Revenue And Expenses

		<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>	<u>Totals</u>
	<u>Income</u>					
1	Dues	\$ 270.00	\$ 480.00	\$ 425.00	\$ 490.00	\$ 1,665.00
2	Contributions & Gifts	\$ 120.00	\$ 134.00	\$ -	\$ -	\$ 254.00
3	Related	\$ 3,157.00	\$ 5,112.00	\$ 4,338.50	\$ 2,549.60	\$ 15,157.10
4	Unrelated	\$ -	\$ -	\$ -	\$ -	\$ -
5	Sales	\$ -	\$ -	\$ -	\$ -	\$ -
6	Investments	\$ -	\$ -	\$ -	\$ -	\$ -
7	Other	\$ -	\$ -	\$ -	\$ -	\$ -
8	Total Revenue	\$ 3,547.00	\$ 5,726.00	\$ 4,763.50	\$ 3,039.60	\$ 17,076.10
	<u>Expenses</u>					
9	Related	\$ 3,235.47	\$ 5,537.77	\$ 4,706.17	\$ 3,422.45	\$ 16,901.86
10	Unrelated	\$ 150.00	\$ -	\$ -	\$ -	\$ 150.00
11	Gifts & Contributions	\$ -	\$ -	\$ -	\$ -	\$ -
12	Benefits Disbursements	\$ -	\$ -	\$ -	\$ -	\$ -
13	Compensation	\$ -	\$ -	\$ -	\$ -	\$ -
14	Other Salaries	\$ -	\$ -	\$ -	\$ -	\$ -
15	Interest	\$ -	\$ -	\$ -	\$ -	\$ -
16	Occupancy	\$ -	\$ -	\$ -	\$ -	\$ -
17	Depreciation	\$ -	\$ -	\$ -	\$ -	\$ -
18	Other Expenses	\$ -	\$ -	\$ -	\$ -	\$ -
19	Total Expenses	\$ 3,385.47	\$ 5,537.77	\$ 4,706.17	\$ 3,422.45	\$ 17,051.86
20	8 minus 19	\$ 161.53	\$ 188.23	\$ 57.33	\$ (382.85)	\$ 24.24